

TREASURY BILL BENCHMARK LINKED LENDING RATE - TBLR

Treasury Bill Benchmark Linked Lending Rate (TBLR) is determined based on the 3-month Treasury Bill benchmark rate published by Financial Benchmarks India Private Limited (FBIL).

For new disbursements: The rate published by FBIL for the 12th of the last month of the previous quarter shall be used for new disbursements*

For Interest rate reset: TBLR for a loan will be reset on the 1st of every quarter (Jan, April, July and Oct). The rate used for the reset shall be the rate published by FBIL as of 12th of the last month of the previous quarter**

Date	3-month T-Bill Benchmark as published by FBIL*
1 st Oct 2021	3.44%
13 th Dec 2021	3.50%
14 th March 2022	3.75%
13 th June 2022	4.95%

Daily 3-month Treasury Bill benchmark rates published on FBIL website can be accessed [here](#).

*For loans disbursed during the Quarter Jan-Mar 2022, TBIL rate of 14th Mar has been used. For loans disbursed in April to June 2022 quarter, 3-Month T-bill rate for 12th March 2022 shall be used

**In the event 12th of the month is not a Business Day, then the immediately succeeding Business Day's rate will be used

*** For each new disbursement, a cooling off period of 45 days shall be provided to the customers when no rate reset shall take place. On the 46th day, the rate shall be revised based on the above methodology