

TREASURY BILL BENCHMARK LINKED LENDING RATE - TBLR

Treasury Bill Benchmark linked Lending Rate (TBLR) is determined based on the 3-month Treasury Bill benchmark rate published by Financial Benchmarks India Private Limited (FBIL).

For new disburseals: The rate published by FBIL for the 12th of the last month of the previous quarter shall be used for new disburseals*

For interest rate reset: TBLR for a loan will be reset on the 1st of every quarter (Jan, April, July and Oct). The rate used for the reset shall be the rate published by FBIL as of 12th of the last month of the quarter**

Existing customers who wish to opt for the TBLR Floating rate loan, can switch their existing loan accounts to TBLR by paying one-time charges

| Date | 3-month T-Bill Benchmark as published by FBIL* |
|---------------------------|--|
| 1 st Oct 2021 | 3.44% |
| 13 th Dec 2021 | 3.50% |

Daily 3-month Treasury Bill benchmark rates published on FBIL website can be accessed [here](#)

* For loans disbursed during the Quarter Oct-Dec 2021, TBIL rate of 1st Oct has been used. For disburseals from 1st Jan 2022, T-bill rate as on the 12th of the last month of the previous quarter shall be used

**In the event 12th of the month is not a Business Day, then the immediately succeeding Business Day's rate will be used

*** For each new disbursal, a cooling off period of 45 days shall be provided to the customers when no rate reset shall take place. On the 46th day, the rate shall be revised based on the above methodology