

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Date: November 12, 2021

Sub: Half Yearly Statement of Deviation in use of Issue proceeds for half year ended on September 30, 2021.

Dear Sir/Madam,

Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular no. SEBI/HO/DDHS/08/2020 issued by SEBI requires issuers of debt securities to submit to the Stock Exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.

In this regard, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

A Format as specified under the aforesaid circular is attached herewith.

Thanking you

For Navi Finserv Private Limited

Dimple J Shah
Company Secretary
ECSIN: EA036349B000141762
Bindu Amulya Apartment,
Flat No.408, 4th Floor, Anjananagar
Bangalore 560091

Statement of Deviation or Variation

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|---|--|
| Name of listed entity | Navi Finserv Private Limited |
| Mode of Fund Raising | Private Placement |
| Type of instrument | Non -Convertible Debentures |
| Date of Raising Funds during half year ended September 30, 2021 | August 25, 2021 - 300 (Three Hundred Only) Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of INR 10,00,000 September 21, 2021 - 650 (Six Hundred Fifty Only) Secured, Rated, Listed, Redeemable, Principal Protected Market Linked (PP-MLD) Non-Convertible Debentures of face value of INR 10,00,000 September 30, 2021 - 800 (Eight Hundred Only) Secured, Rated, Listed, Redeemable, Partly Paid Up, Non-Convertible Debentures of face value of INR 10,00,000 ¹ |
| Amount Raised (INR in Crores) | 99 |
| Report filed for half year ended | September 30, 2021 |
| Is there a Deviation / Variation in use of funds raised ? | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | No |
| If yes, details of the approval so required? | Not Applicable |
| Date of approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the audit committee after review | Not Applicable |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds utilized as against what was originally disclosed.

For Navi Finserv Private Limited

Dimple J Shah
 Company Secretary
 ECSIN: EA036349B000141762
 Bindu Amulya Apartment,
 Flat No.408, 4th Floor, Anjananagar
 Bangalore 560091

¹ Amount of INR 50,000 per NCD received on September 30,2021 and balance amount of INR 9,50,0000 per NCD received on October 29, 2021.