

Change in Charges Associated with Delayed EMI Payments

Thank you for choosing Navi as your personal loan partner.

We wish to inform you that Navi Finserv Limited has revised its Bounce Fee, Late Fee and Penal Interest charges applicable to its personal loan product effective 1st July 2022.

Please find below the revised rates:

- i. Late Payment: INR 200 plus applicable taxes, levied for every week of default in paying the overdue EMI.
- ii. Penal Interest: [Rate of interest + 2%] per annum on the overdue EMI amount on every day of default for the period during which the EMI is overdue.

Illustration:

If you have taken a loan from Navi at 15% p.a. rate of interest, then penal interest will be charged at 17% p.a. on the overdue amount.

- iii. Bounce Fee: INR 250 plus applicable taxes per instance of the eNACH mandate bouncing.

For any other assistance, please reach out to us at help@navi.com we shall be happy to assist you.